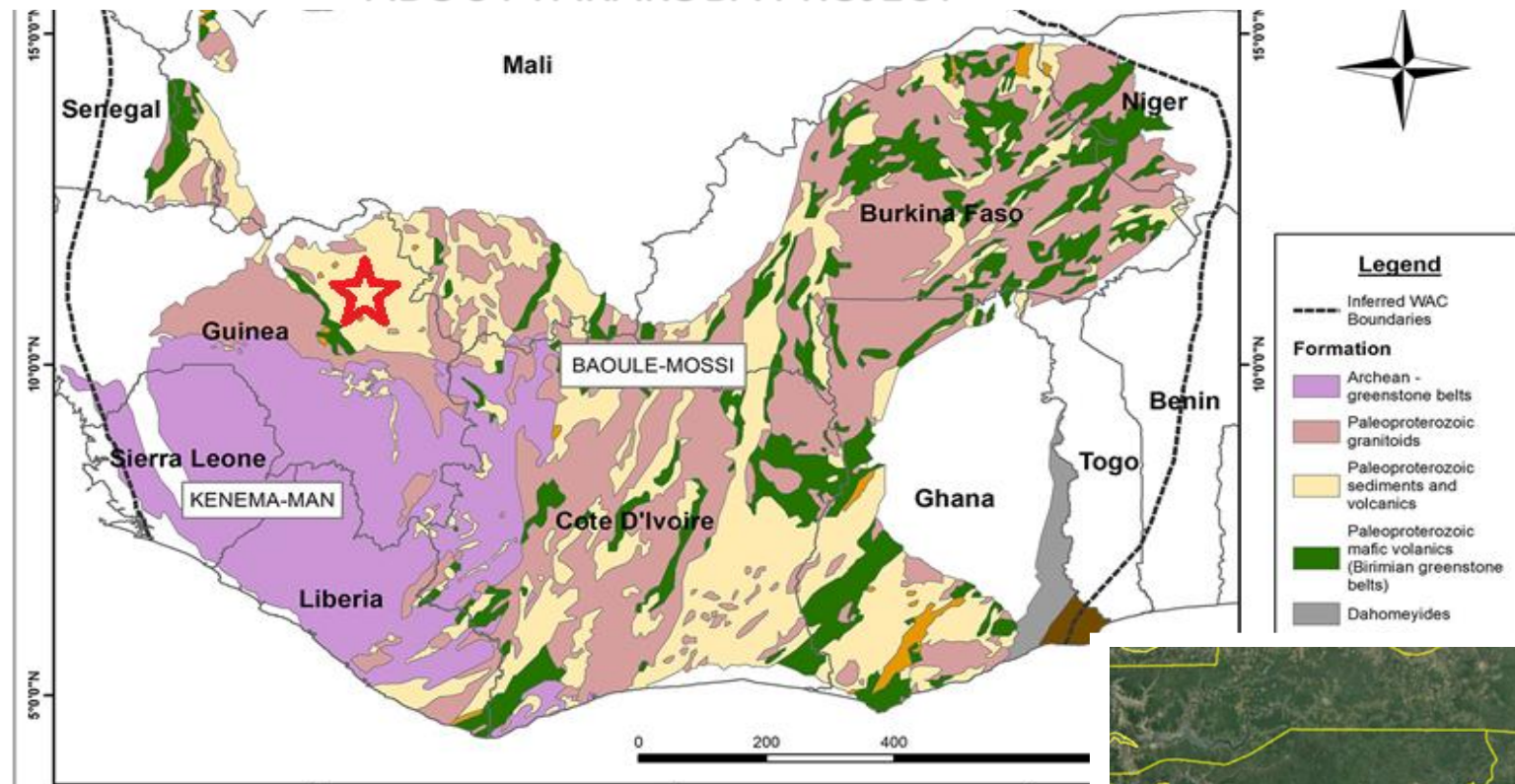




EXECUTIVE SUMMARY

Farakoba Gold Mine project
Kouroussa /Guinea

ABOUT FARAKOBA PROJECT

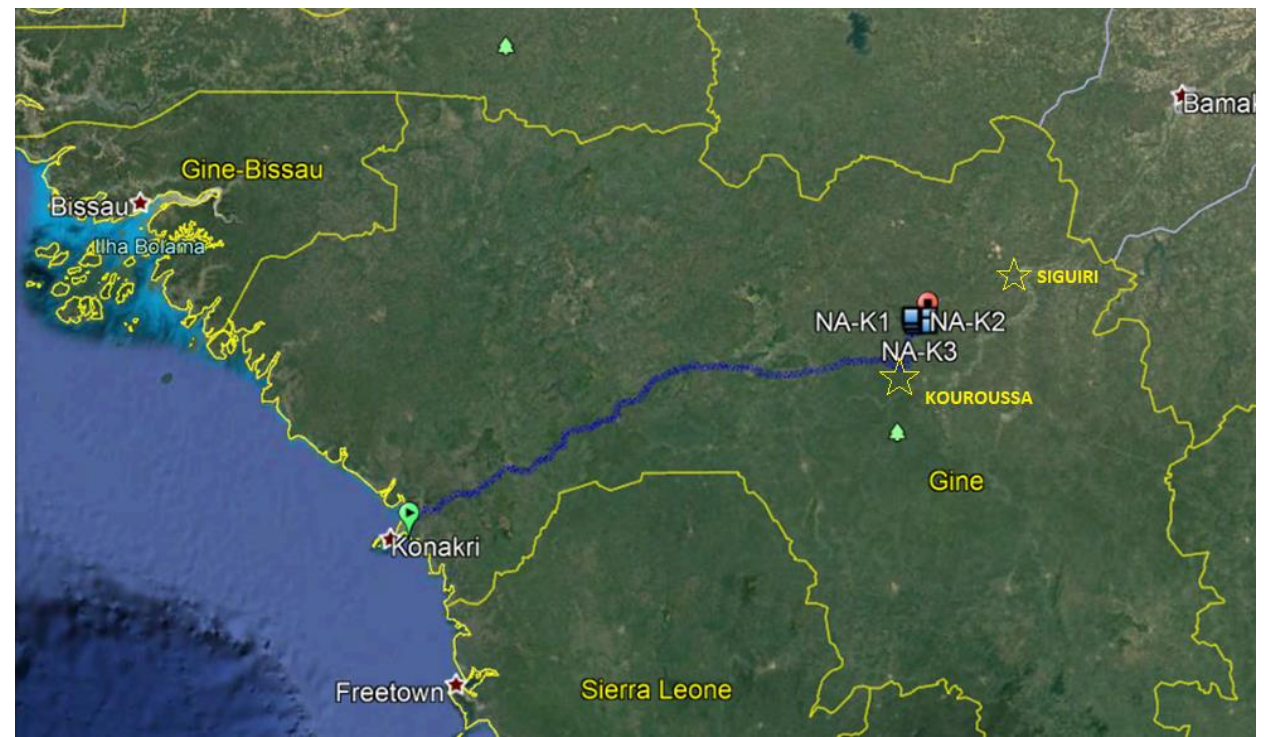


Geological Situation

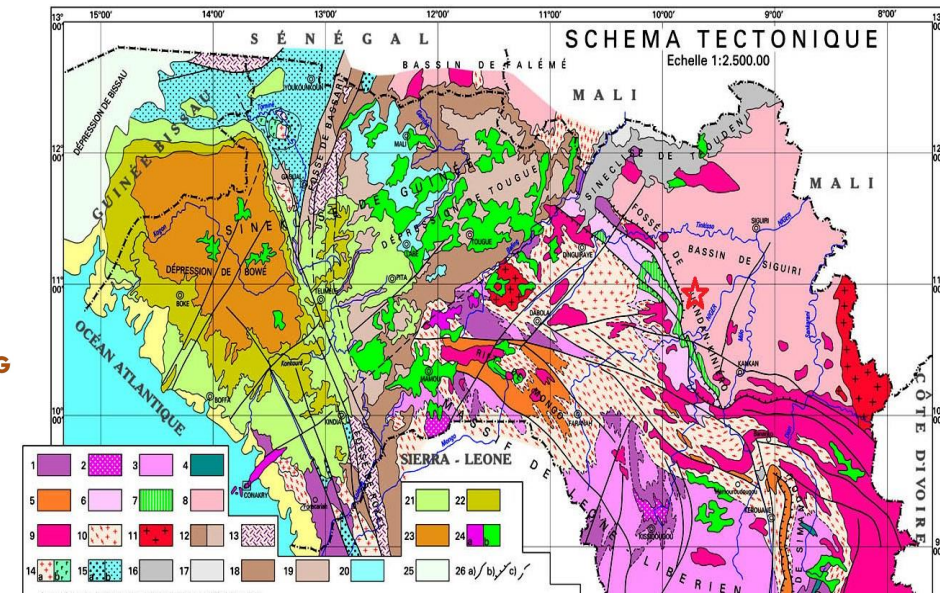
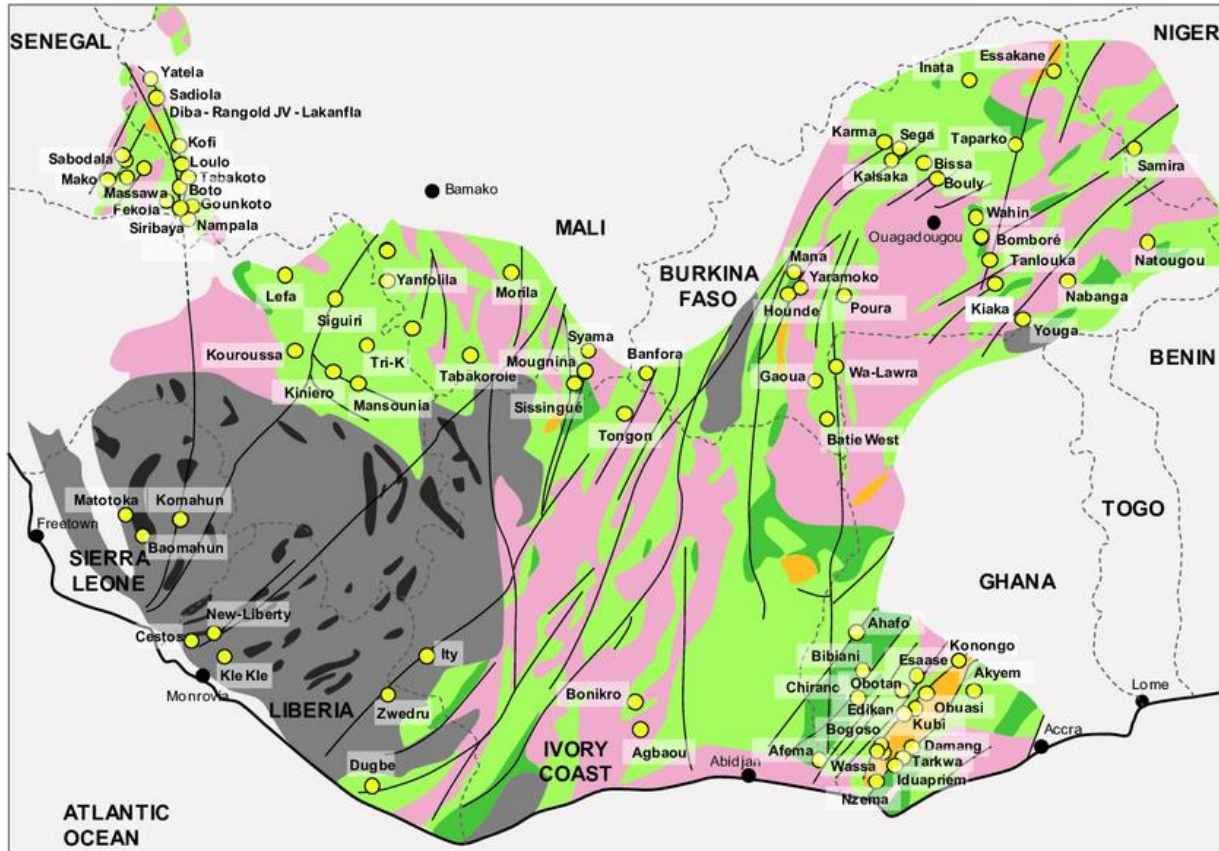
There is no professional Geological study and/or report of site since we reach to the site. There is a Geophysics maps of concession from Guinea Mining Ministry and it shows that the area is semi potential area for presence of gold. There are several Exploitation and Exploration licences around the field and the area is in a good position of Birimian Greenston Belt. The all area is covered by Laterites, Saphrolites and Quartz. The potential Exploitation Area is completely covered by alluvial sediments

Where is the Field

Field is around Kouroussa area in Siguiri Basin in East Guinea. To reach to the site is only car road from capital Conakry and Bamako (Mali). The roads are mostly stabilized and need offroad cars. But the main road is under construction and in 1 year they are planning to finish the asphalt.

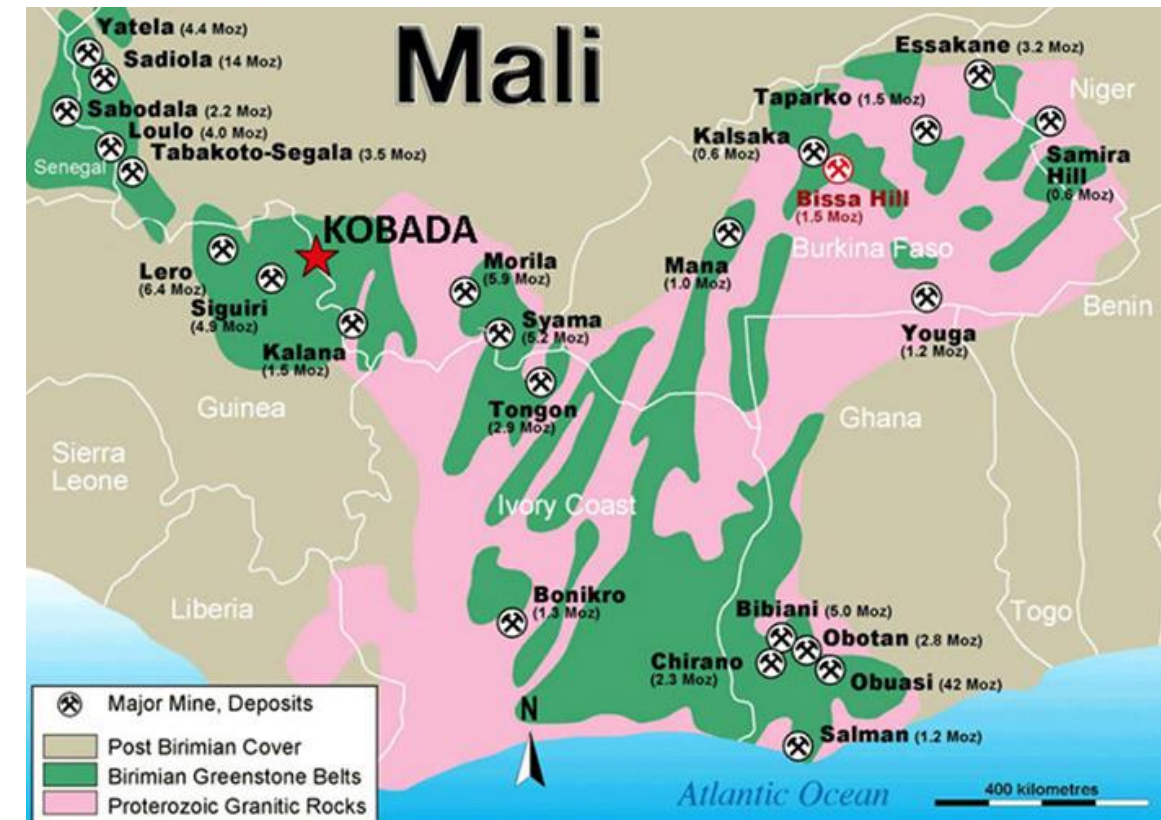


GEOLOGICAL POSITION

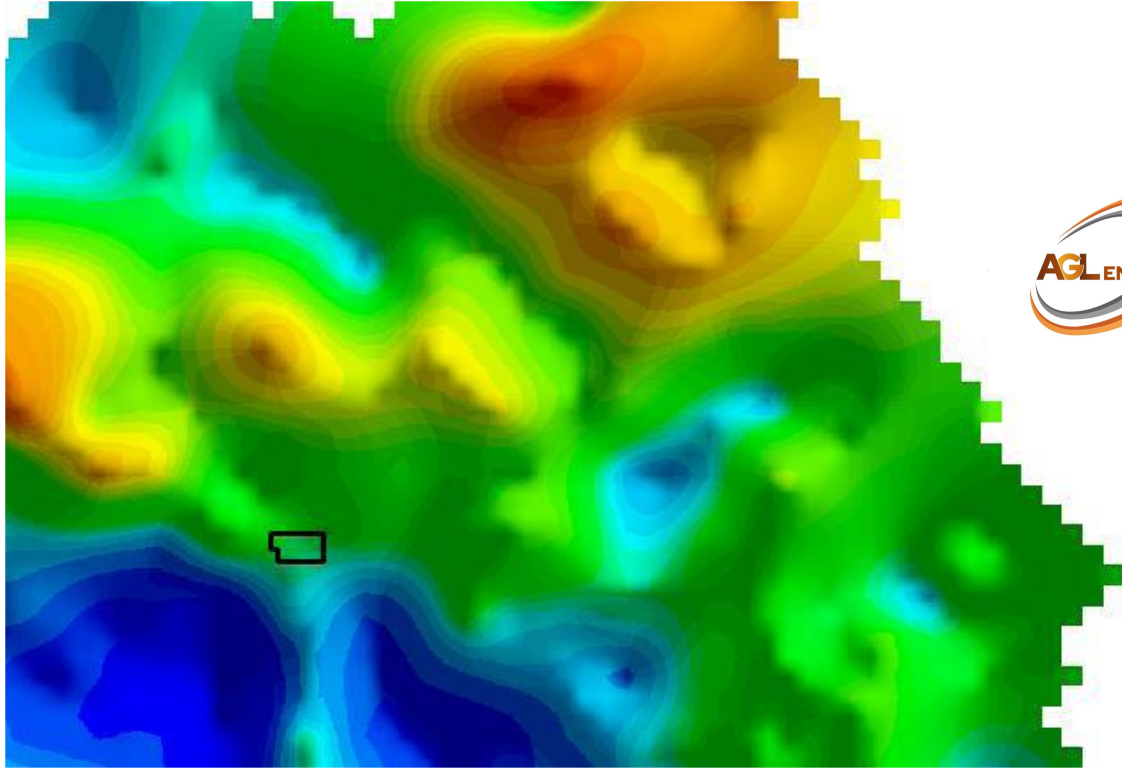


Geological Position of Project

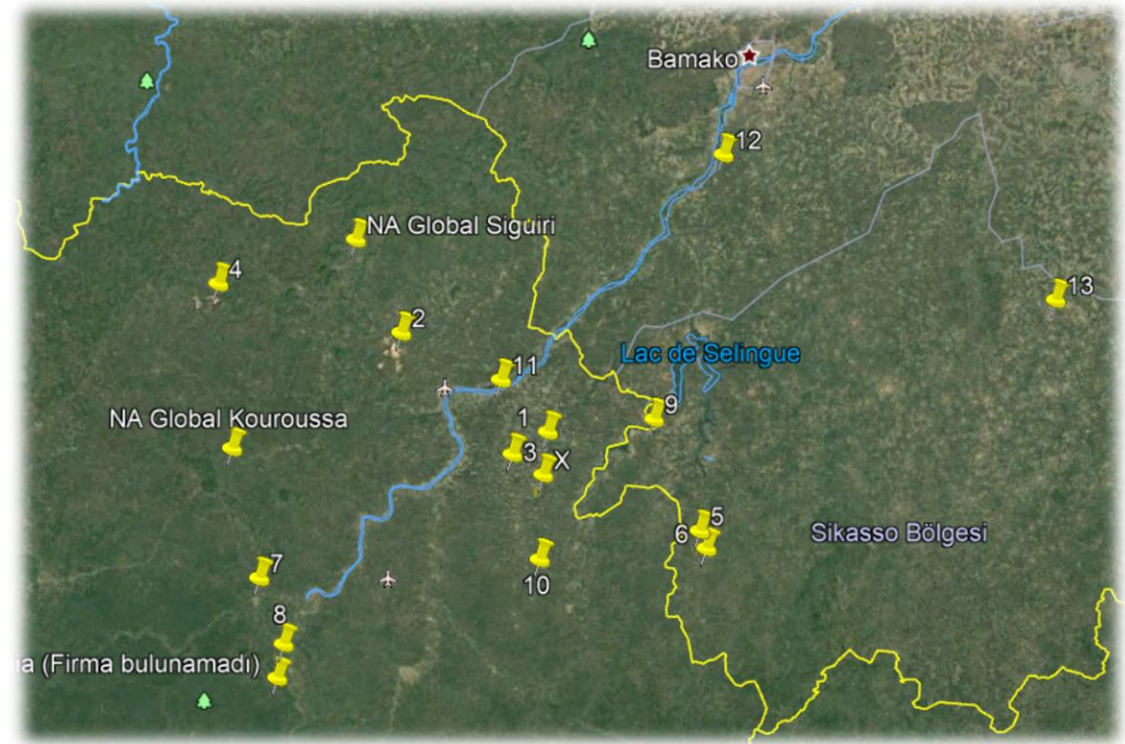
Concessin is in the Siguiri Basin in East Guinea and signed on map with red star. This basin is in the West African Birimian Greenstone Belt Zone and this zone has big potential for gold production. There are companies that have proven reserves with millions of ounces like AngloGold, LEFA and Sycamore.



REMOTE SENSING SITUATIN



MINING ACTIVITES IN THE SURROUNDING



Geological Position of Project

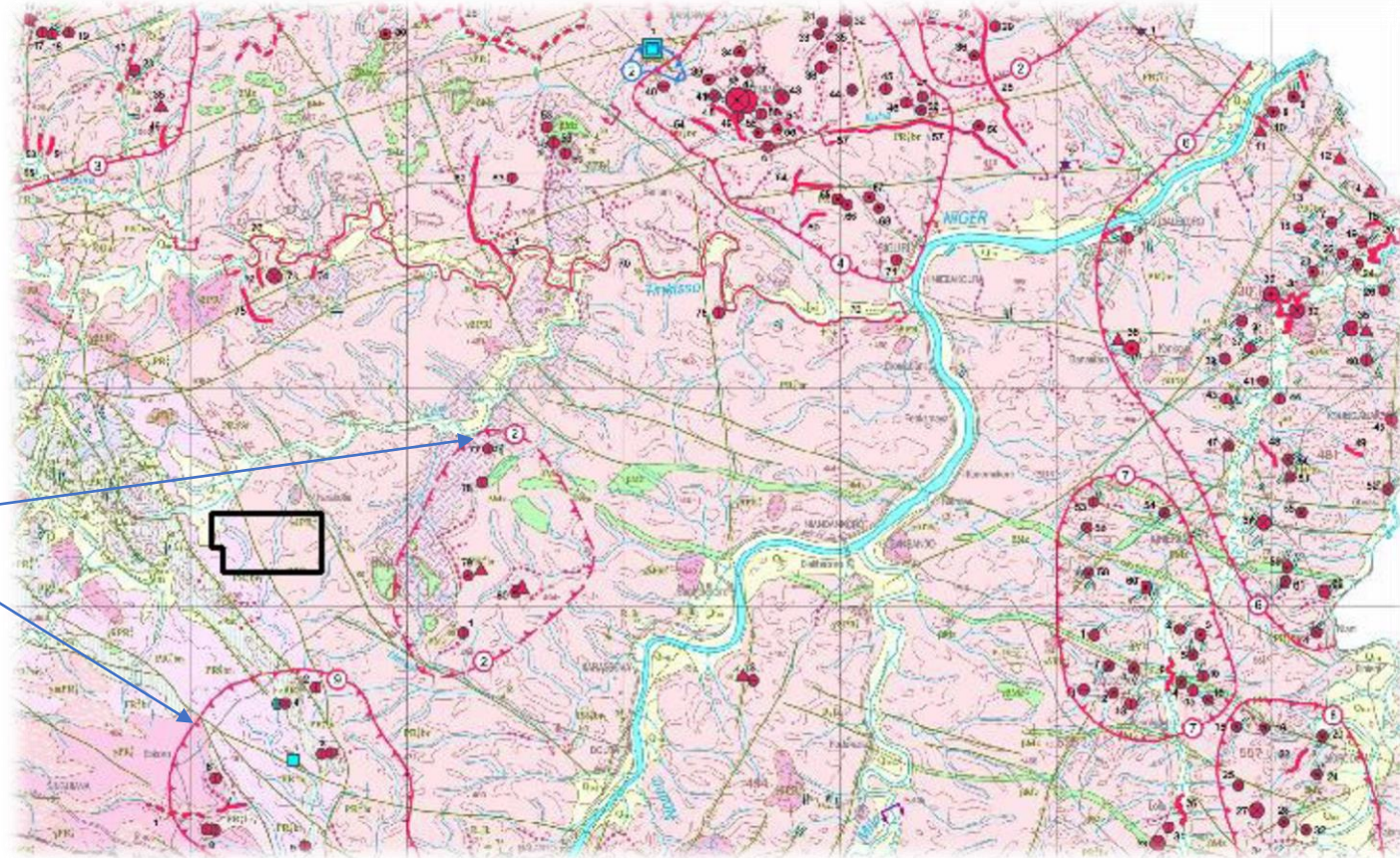
There is only a remote sensing study for sites. It shows that the concession is **average potential** for exploration. The gravimetric maps show that the red zone are most potential and blue is zero potential areas. The IP system and other Geophysical studies will show us the local and detail potential of gold and alluvial thickness.

No	Company	Company Base	Project Name	Project Country
1	Goldwater	Sweden	Karakani Gold Mine	Guinea
2	AngloGold	South Africa	Siguiri Gold Mine	Guinea
3	Guinea Gold	London	Guinea Gold Mine	Guinea
4	Nordgold	London	Lefa Gold Mine	Guinea
5	Pearl Gold AG	Germany	Kodieran Gold Mine	Guinea
6	Endeavour Mining	London	Kalana Gold Mine	Guinea
7	Cassidy Gold	Canada	Kouroussa Gold Mine	Guinea
8	Sycamore Mining	Cyprus	Kiniero Gold Mine	Guinea
9	Hummingbird Resources	London	Yanfolila Gold Mine	Mali
10	Avocet Mining / Managem	London / Casablanca	Tri-K Gold Mine	Guinea
11	African Gold Group	Canada	Cobada Gold Mine	Mali
12	Mali Lithium	Australia	Dankassa Gold Mine	Mali
13	Mali Lithium	Australia	Morila Gold Mine	Mali

The licence on geochemical aureole of gold mineralisation

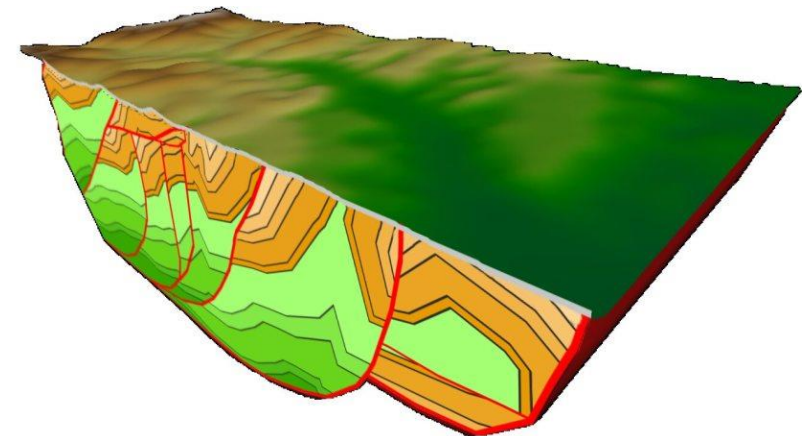


Geochemical aureoles of gold mineralisation in the basin of Siguirin, where gold is known for 100 years and where 100g/t has been found (Mamedov2010)



Literature Search for site

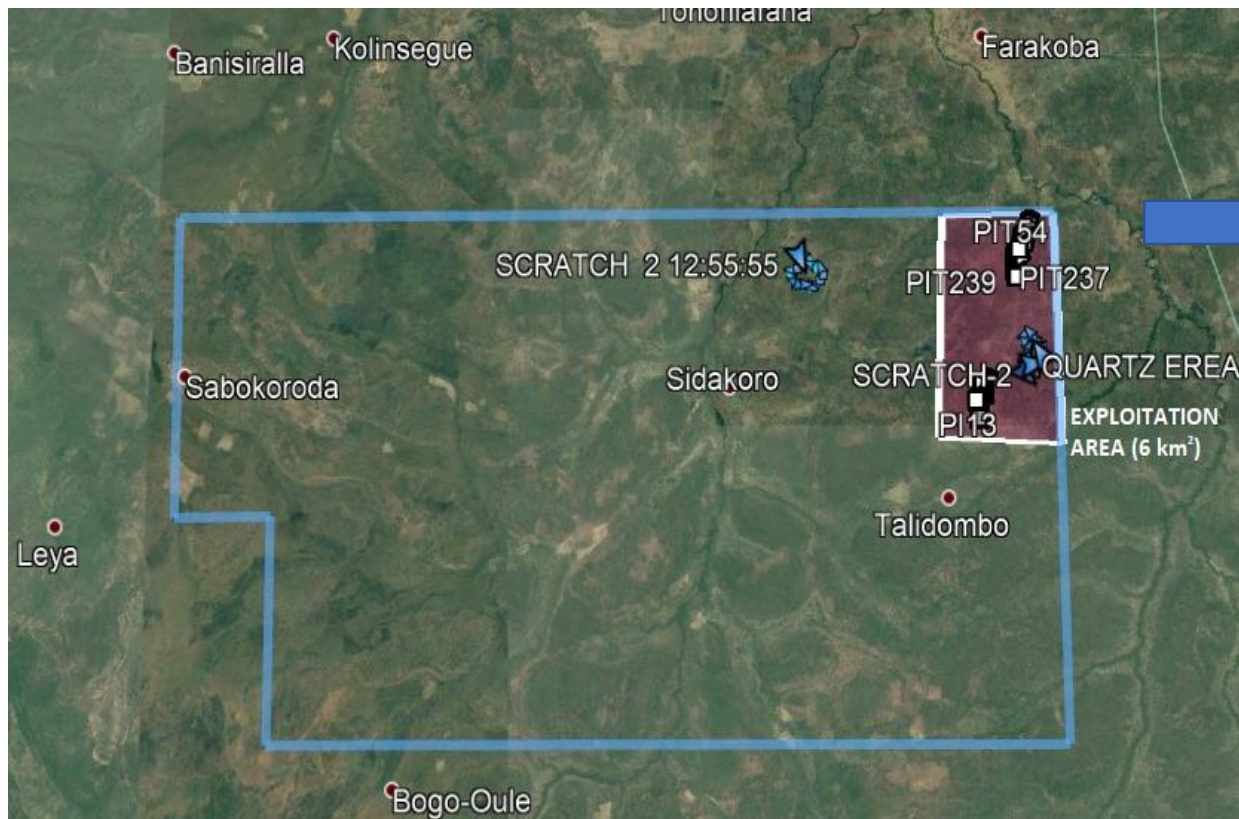
The academic study conducted by Mamedov in 2010 proved the presence of gold up to 100 g / t in the areas indicated by the red line indicated on the map. A good Geophysical study in the field that is very close to these areas will be very useful before operation.



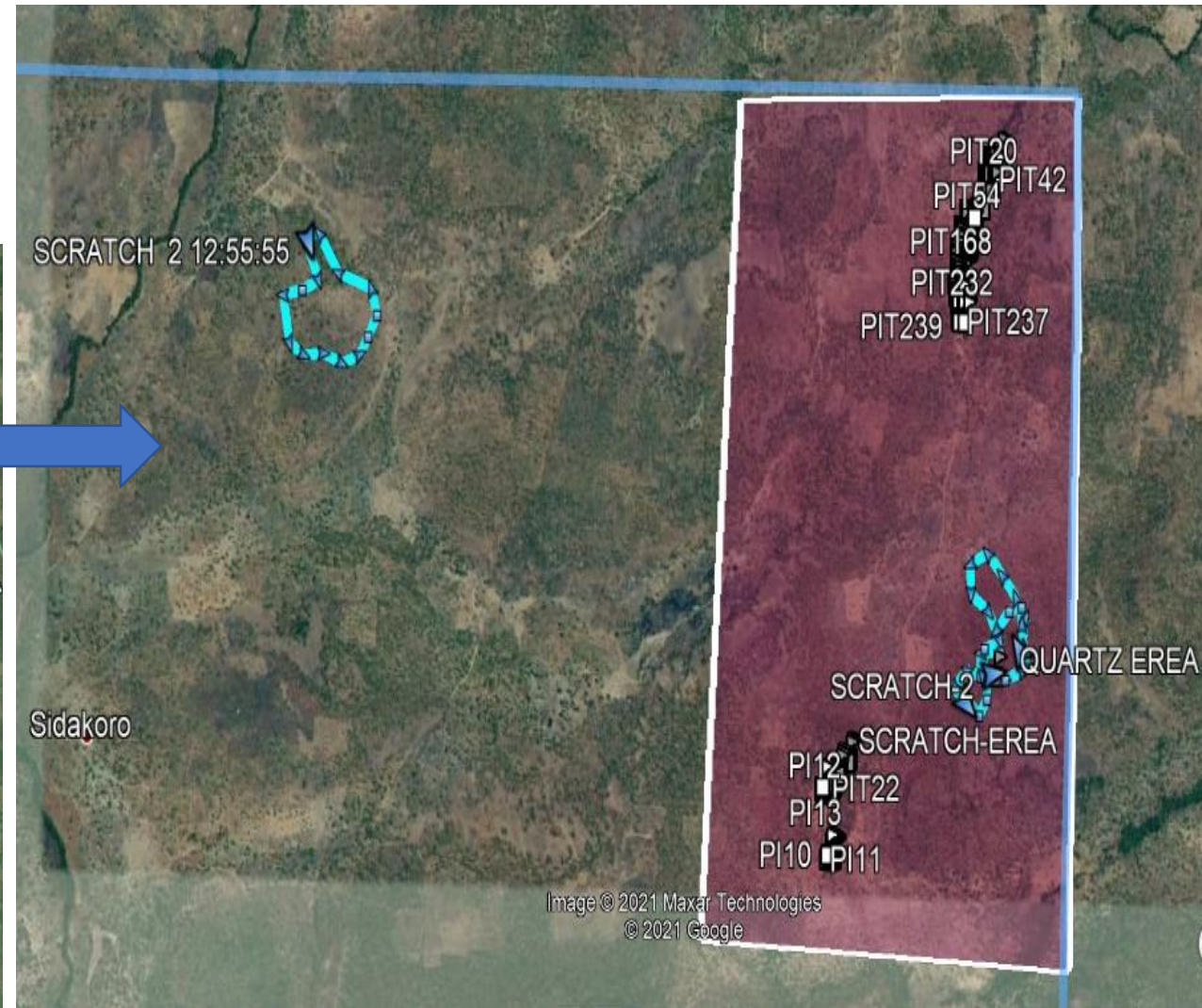
The Most Potential Area of Concession

In the South of Farakoba Village, you can see the Artisanal holes all around the Farakoba River. The holes are about 60 cm wide and 10 m deep. The villager says that they can not continue after 10 m because of water. It means we don't have any idea for the thickness of alluvial depth.

There are another scratching areas in the concession but they need more exploration. For beginning, company will apply Exploitation Licence for 6 km² area. With next explorations, the area can be further expanded.



POTENTIAL EXPLOITATION AREA



2022 SITE STUDIES

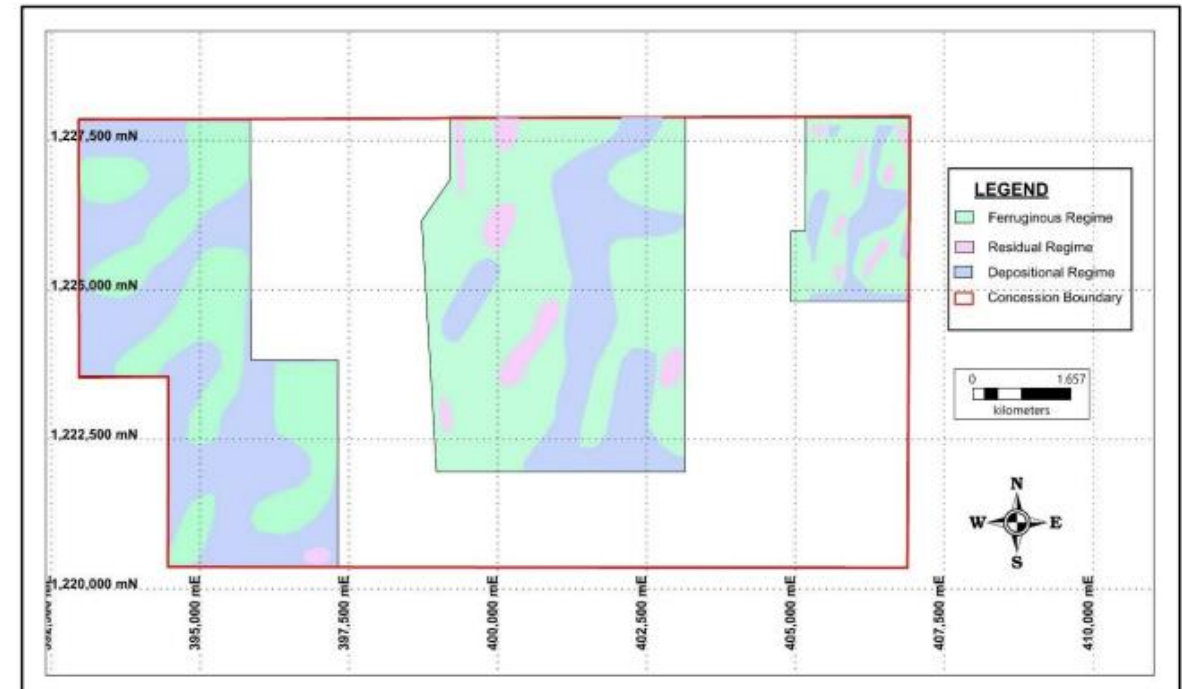
Soiling step completed in 2022

A soil sample study, which lasted for several months in the field during its life, was carried out in 2022. The sample sample is sent to the laboratory from the sample accelerated using a hand-held XRF machine.

Target	Alluvium samples	Colluvium samples	Ferruginous Samples	Residual Samples	Total Original Samples
North East	8	52	73	17	150
Seraninkro	37	87	178	28	330
Sagbakro	48	127	123	5	303
Total	93	266	374	50	783
Percentage	11.88	33.97	47.77	6.39	100.00



Image showing excavated alluvial test pit



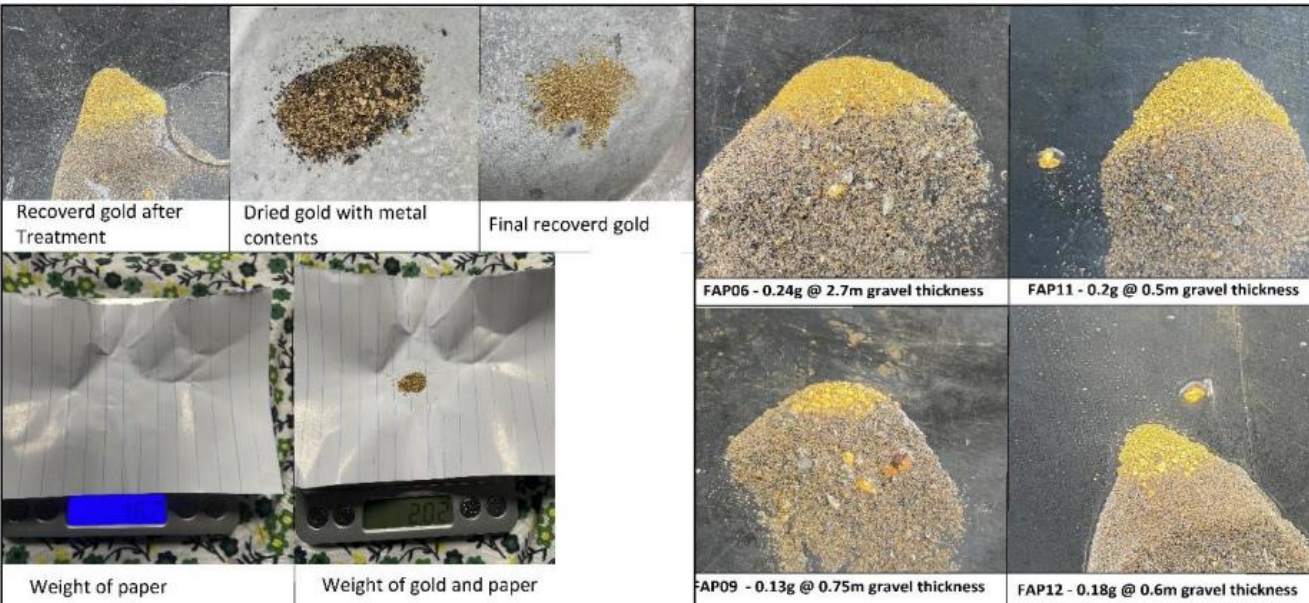
2022 SITE STUDIES



A total of seven hundred and ninety-five (795) samples comprising of nine (9) rock chip and seven hundred and eighty-six (786) soil samples (see table 4) were submitted to SGS Bamako Laboratory, for gold analysis by Aqua Regia (ARE145) and Fire assay (FAA505). Assay results of first batch of samples have been received awaiting results of the second batch of samples.

Table 6: Details of samples submitted to the laboratory

Batch No	Sample Type	SAMPLE ID		No. Samples of	Analysis Type
		From	To		
SUBFS001	Soil	FSS0001	FSS0153	153	Aqua Regia – ARE145
SUBFR001	Rock Chip	FRS01	FRS03	3	Fire Assay – FAA505
SUBFS002	Soil	FSS0154	FSS0786	633	Aqua Regia – ARE145
SUBFR002	Rock Chip	FRS04	FRS09	6	Fire Assay – FAA505
TOTAL				795	



EXECUTIVE SUMMARY for FARAKOBA GOLD PROJECT

Pre-Geological Works & Facility Plant Preperation Phases

• Company Establishment and Legal Fees	50.000 USD
• Equipment for Geological Explorations (XRF, GPS, lab)	200.000 USD
• Engineering	50.000 USD
• Lab Fees (Soil sampling and Refining Tests)	50.000 USD
• Facility Engineering	50.000 USD
• Geophysics Works	200.000 USD
TOTAL	600.000 USD



Plant Equipment & Engineering

• Facility Fee	1.500.000 USD
• Engineering & Purchasing & Transportation	300.000 USD
• Construction	500.000 USD
• Earthwork Equipment (Truck, excavator etc.)	500.000 USD
• Generator	100.000 USD
• Prefabricated Buildings	250.000 USD
• Other Fees	200.000 USD
TOTAL	3.350.000 USD



INVESTMENT FORECAST

TOTAL

3.950.000 USD*



*** All these calculations are based on initial observations and datas. The real figures will be clarified after the Beneficiation Tests, Geophysical studies and purchasing studies. The final investment value may vary 20% below or above the specified amount. This amount is only for site works.**

EXECUTIVE SUMMARY for FARAKOBA GOLD PROJECT

Gold Production Forecast

- 100 Ton / Hour Mine Facility
- 2 shift with 12 hours; 16 hours real working per day
- 24 days per month working days of month
- Estimated 50.000 Mt/Month production
- 25.0 kg gold production for average 0.5 ppm (gram per ton)



In nowadays condition; Raw Gold price is 45,000 \$ per kg



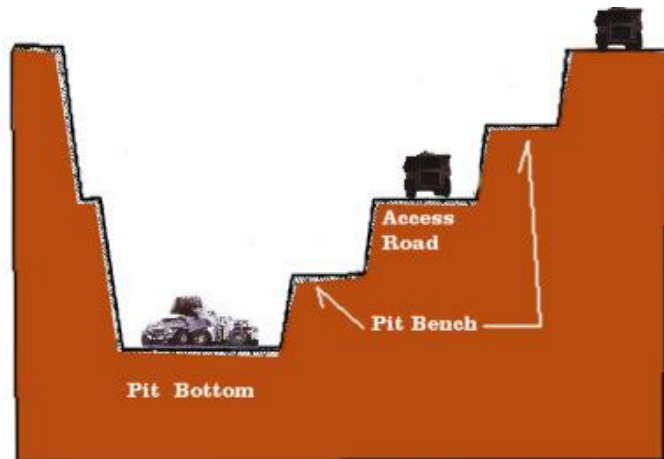
EXECUTIVE SUMMARY for FARAKOBA GOLD PROJECT

RESERVE CALCULATION

• First Open Pit Area	200.000 m ²
• Alluvial Zone Thickness Forecast	15 m(*)
TOTAL	3.000.000 m³
• Average Density	2,0 ton /m ³
TOTAL RESERVE	6.000.000 ton(*)
• Monthly Facility Loading Amount	50.000 ton



TOTAL MINE LIFE FORECAST **10 YEARS**



Operating Expenses

• Engineering (3 Engineer, 30 Workers)	70.000 USD
• Equipment's (Car, Gasoline, step eqp. Tickets Etc)	100.000 USD
• Other Fees	80.000 USD
MONTHLY TOTAL	250.000 USD
YEARLY TOTAL	3.000.000 USD
MINE LIFE EXPENSES (10 YEARS)	30.000.000 USD

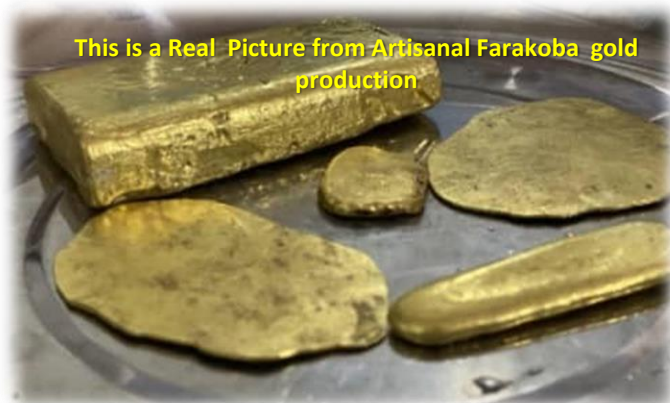
* The real alluvial thickness will be clarify after Geophysical Studies. This forecast demand on artisanal situation at site. Reserve should be revise after Geophysics sutdies.

LEGAL STATUS of GUINEA

Mining Ministry

If you want to invest Guinea, Government is keen on to help for investor companies. There is a Government Office to support this kind of business is APIP (www.apip.gov.gn).

According to the previews we made from the Ministry of Mining and APIP, they recommend establishing a new mining company and transferring the license to work with this company. Because all taxes and other benefits apply only to a mining company, and transactions will be difficult for a company doing other business.



Other Expenses

• Government Rights	15%
• Tax	5%
• Central Bank Operation Fee	1,5%
• Other Potential Unexpected Fees	3,5%
TOTAL	25%

NEED SOME HELP? WE ARE AVAILABLE TO ASSIST YOU

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📍 Boulbinet, Conakry- Republic of Guinea
✉ info@apip.gov.gn
☎ (+224) 656 31 11 13 || 656 31 11 14
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Newsletter

Exploitation License

When you have an Exploitation License in Guinea, Government gets 15% of your company with an Exploitation License. Then you are free to import goods you need in your Facility and in the bank system, you are not a limit for big transactions.

After melting the gold ingots, Central Bank deliver the golds in airport, After weighing and determining the value of the delivered gold bars, they store them in a closed safe and deliver the keys to the company officials. After the country and contact information to be delivered is received, the Central Bank personnel hand over the gold to the specified country. In the meantime, 5% tax and 1.5% transaction fee are paid by the company.

FUTURE PROSPECTIVES

NI 43 101 – GEOLOGICAL REPORT

With %5 of income, we can start drillings plans and other Geological Studies to prove the all-field's The project has a proven reserve now and its value becomes higher than you imagine!
reserve. Afterward, we will have made the field bankable by preparing the report of the field by impartial 3rd party companies.

The project has a proven reserve now and its value becomes higher than you imagine!

CIL PLANT FOR FURTHER PRODUCTION

Laboratory analysis of the samples to be taken during the production phase will also be made to determine which type of leach system is suitable and basic engineering studies will be started. After a total of 2-3 years, the facility construction will be completed, and progress will be made for world-class mining.





www.aglmining.com